

ANNEX A: MAGNA CARTA WIDE PROJECTS – SUMMARY OF FUNDING

The Magna Carta project spans two financial years 2014/15 & 2015/16. The summary below cover both years. The budgets were initially all allocated within 2014/15 and then reprofiled (carry forward) across years.

Capital Budget

Project	Original Budget allocated £'000	Change to budget £'000	Revised SCC Budget £'000	Projected Total SCC Expenditure £'000	Variance £'000	Notes
Art Installation	700	-300	400	400	0	Projected position. Some minor costs still to be incurred
Highways' additional road and safety improvements in advance of the Magna Carta celebrations	300		300	298	-2	Completed - costs finalised
Total Capital	1,000	-300	700	698	-2	

Revenue Budget

Project	Original Budget allocated £'000	Change to budget £'000	Revised SCC Budget £'000	Projected SCC Expenditure £'000	Variance £'000	Notes
Various associated projects	190	-15	175	175	0	Programme still ongoing some minor costs still to be incurred
Freedom Games Opera and Royal Albert Hall concert	10	33	43	43	0	The RAH Concert was part of a wider programme of Magna Carta themed activities which are funded by the Surrey Music Hub grant. Costs being finalised.
15 June Event	100	630	730	580	-150	Completed - costs finalised
Member allocations for Community Events		21	21	21	0	
Total Revenue	300	669	969	819	-150	
Grand Total	1,300	369	1,669	1,517	-152	

Summary of budget changes

	£'000
Initial budget allocation	1,000
Highways works funded from underspends	300
Surrey Arts allocation for Freedom Games Opera	0 was not required due to ticket sales
Additional Allocation for Freedom Games Opera	30
Additional funding using 2014/15 CEO underspends	315
Members allocation for RAH Concert	3
Members allocation for Community events	21
	1,669

External Funding

The Summary above shows the Net SCC position after applying the following external funding.

Project	Actual £'000	Notes
15 June Event	213	
Freedom Games Opera / RAH concert	91	Being finalised
Chelsea Flower Show Garden	5	From Kier to contribute to SCC costs
Total External funding	309	

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